

Capital Commerce

# Peoples Plans Unit In Watergate East

An urban drug store designed to meet the needs of new downtown dwellers in Washington will be opened in November by Peoples Drug Stores, Inc., in Watergate East.

Peoples has leased 10,000 square feet of space in the Watergate East's Shopping Mall, which will serve 4500 persons who will live and work in the \$66 million complex of three apartment buildings at Watergate East.

The developers hope that the shopping mall also will serve as a commercial center for the rapidly developing Foggy Bottom area.

Watergate East will contain 240 cooperative apartments ranging from \$20,000 efficiencies to \$200,000 penthouses.