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▪ Rome's Societa Generale Immobiliare, Italy's (and one of Europe's) biggest land developer, completed a 168-unit cooperative apartment house in Washington, D.C., last year, will start this summer on a \$60-million complex on a 10-acre plot on the Potomac. Called Watergate, the complex has received a \$44-million mortgage loan from John Hancock Insurance Co.—the biggest single loan Hancock has ever made. SGI also has begun construction in Montreal of a \$90-million office building in the downtown financial district, and will soon begin building that city's first major downtown luxury apartment house.