



The State of Real Estate

... by John B. Willmann

SALES total \$7.5 million for cooperative apartments in the first Watergate building in Foggy Bottom. Harold A. Lewis, the tail head man of Riverview Realty, pointed out that 50 per cent of the first building is sold. Construction, next to the sales office, has advanced to a large hole in the ground. Magazine Construction plans completion next year. All \$18,400 efficiencies have been sold. A combination of 2½ apartments has been contracted at \$240,000. This suite will include 5033 square feet. A roof garden and a unit for servants will be part of the lavish lashup overlooking the

Potomac. Item: Watergate parking spaces are being sold at \$3000.

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George E. Travers, assistant vice president of Metropolitan Mortgage Fund Inc., reports a \$23-million loan commitment for an office building at 9th and D sts. nw., opposite the new FBI building site. American National Insurance of Galveston made the commitment for the 76,000-square-foot structure to Sylvan Herman, trustee. Other Metropolitan commitments include \$400,000 for an office building at 732 N. Washington st., Alexandria, and \$275,000 to E. N. Hooper